

Racine, Bird & Bird, Clifford Chance and Skadden, Arps, Slate, Meagher & Flom LLP act for the signing of the agreements relating to the entry of Mercedes-Benz AG into the capital of Automotive Cells Company (ACC), a joint-venture created in August 2020 by the Stellantis and TotalEnergies groups, dedicated to the manufacture of batteries for electric vehicles in Europe

Racine, Bird & Bird, Clifford Chance and Skadden, Arps, Slate, Meagher & Flom LLP are acting in connection with Mercedes-Benz AG's entry into the capital of Automotive Cells Company SE (ACC), a joint venture created in August 2020 between Stellantis and TotalEnergies (through its subsidiary Saft), dedicated to the manufacturing of batteries for electric vehicles in Europe. The acquisition of this stake remains subject to the usual regulatory clearances.

Racine acted as joint counsel to Stellantis, TotalEnergies/Saft and Mercedes-Benz AG, on merger control and State aid law aspects with Bastien Thomas (partner), François Aubin and Cécilia Pataut (associates). Racine was already counsel to Stellantis and TotalEnergies/Saft in the context of the creation of ACC in September 2020.

Bird & Bird advised Stellantis (PSA Automobiles SA and Opel Automobile GmbH), the existing shareholder, with Carole Bodin (partner) and Sofia El Biyed (associate), who coordinated, led the project and intervened on corporate/M&A aspects; Anne-Charlotte Le Bihan (partner) and Floriane Chartier (associate), on intellectual property aspects; Jessica Derocque (counsel) and Sadri Desenne-Djoudi (associate), on financing aspects; Mathilde Le Roy (counsel), on tax law aspects. Bird & Bird was already advising Stellantis in the context of the creation of ACC in September 2020.

Clifford Chance advised TotalEnergies and Saft, the existing shareholder, with Marianne Pezant, Emmanuel Mimin and Gilles Lebreton (partners), Adeline Nayagom (associate) on corporate/M&A aspects; Alexandre Manasterski (associate) on intellectual property aspects; Pierre-Benoit Pabot du Chatelard (partner) and Guilhem Dardoize (associate) on financing aspects.

Skadden, Arps, Slate, Meagher & Flom LLP advised Mercedez-Benz AG with Arash Attar-Rezvani (partner), Patrick Dupuis, Aurore Martinelli and Natalia Rotaru (associates) on corporate/M&A aspects; Thomas Perrot (partner) and Margaux Lizé (associate) on tax law aspects; Philippe Desprès (of counsel) and Carine Louyot (associate) on employment law aspects; Pascal Bine (partner) on regulatory aspects; Mariam Sadqi (associate) on financing aspects.

## **About Racine:**

Racine is an independent French business law firm that brings together 250 lawyers and jurists in 7 offices: Paris, Bordeaux, Lyon, Marseille, Nantes, Strasbourg and Brussels.

Racine is characterized by a "full service" approach in business law, consulting and litigation.

Its lawyers, who are involved and pragmatic, support clients by providing them with innovative solutions in their daily activities, support for strategic projects and crisis management. They focus on building strong and lasting partnerships with clients. Racine acts for companies from different sectors of industry and services, professional and inter-professional organizations as well as public authorities. The firm has developed particular expertise in the luxury, media, real estate, agri-food and distribution sectors. Racine is a member of the international network of lawyers Multilaw and the OMNIA network. The firm also maintains close relationships with many foreign firms.