

RACINE ADVISES STELLANTIS ON ITS EQUITY INVESTMENT IN SYMBIO ALONGSIDE MICHELIN AND FAURECIA

Racine, Bird & Bird and KPMG Avocats are advising Stellantis on its equity investment in Symbio, a leader in zero-emission hydrogen mobility. Following the transaction, Stellantis, Michelin and Faurecia will each hold a 33.33% stake in Symbio. The acquisition is subject to usual regulatory approvals.

Racine advised Stellantis group on competition law aspects, with Bastien Thomas (partner), François Aubin (associate) and Lisa Ménétrier (associate).

Bird & Bird advised Stellantis group, with Carole Bodin (partner), Sofia El Biyed (senior associate), Céline Sol (associate) and Ahmed Khelif, who coordinated and managed the project and acted on the corporate/M&A aspects, and with Anne-Charlotte Le Bihan (partner), Simon Corbineau-Picci (senior associate) and Constance Allain (associate), on the intellectual property aspects. The firm's auditors were Alexandre Vuchot (partner) and Marion Barbezieux (associate) on commercial law issues, Benjamine Fiedler (partner) and Sam Durand (associate) on employment law issues, Virginie Estéoule (counsel) and Alizée Planche (associate) on real estate law issues, and Olivier Fazio (counsel) on environmental issues. Teams from Bird & Bird's Frankfurt and Beijing offices were also involved in the legal audits.

KPMG Avocats also advised the Stellantis group on tax law aspects, with Sophie Fournier-Dedoyard (partner) and Gauthier Moulins (senior associate). The KPMG Transaction Services team was also involved in the financial due diligence with Rémy Boulesteix (partner) and Boris Gueudin (senior manager).

Gide advised Michelin group, current shareholder, with Guillaume Rougier-Brierre (partner), Arthur Lemaitre (senior associate) on the corporate/M&A aspects, Olivier Dauchez (partner) on the tax law aspects and Raphaëlle Dequire-Portier (partner) on the intellectual property aspects.

White & Case advised Faurecia with Nathalie Nègre-Eveillard (partner), Sophie Nguyen (counsel), on corporate/M&A aspects, and Clara Hainsdorf (partner) on intellectual property aspects.

DLA Piper acted as joint counsel to Michelin and Faurecia on the competition law aspects with Edouard Sarrazin (partner), Clara Deveau (associate) and Quitterie Stein (associate).

Finally, Société Générale Corporate & Investment Banking and Santander acted as financial advisors to Stellantis, Michelin and Faurecia respectively.

About Racine:

Racine is an independent French business law firm that brings together 250 lawyers and jurists in 7 offices: Paris, Bordeaux, Lyon, Marseille, Nantes, Strasbourg and Brussels.

Racine is characterized by a "full service" approach in business law, consulting and litigation. Its lawyers, who are involved and pragmatic, support clients by providing them with innovative solutions in their daily activities, support for strategic projects and crisis management. They focus on building strong and lasting partnerships with clients.

Racine acts for companies from different sectors of industry and services, professional and inter-professional organizations as well as public authorities. The firm has developed particular expertise in the luxury, media, real estate, agrifood and distribution sectors.

Racine is a member of the international network of lawyers Multilaw and the OMNIA network. The firm also maintains close relationships with many foreign firms.