

**Press release** 

## Racine advises Fipto on the acquisition of its licence to provide payment services

Paris, 3 April 2025 - Racine has assisted Fipto in obtaining payment institution authorisation from the ACPR for its subsidiary FIPTO PI.

Fipto is a stablecoin payment infrastructure for businesses. It is also registered as a Digital Asset Service Provider (PSAN) with the French Financial Markets Authority (AMF). Fipto's mission is to enable its users to optimise their stablecoin payment flows and manage their fiat and crypto-asset financial transactions from a single platform.

Fipto's payment institution licence will enable it to expand its range of services to offer its customers a solution that is not only comprehensive and innovative, but also secure and regulated.

Racine's team consisted of David Masson (partner), Gaétan Bellon, Doris Midy Neirinck and Amaury Perrin (associates), in banking and financial regulation.

## About Racine

RACINE is an independent French law firm specializing in business law, with almost 250 lawyers and legal experts in 7 offices: Paris, Bordeaux, Lyon, Marseille, Nantes, Strasbourg and Brussels. RACINE is characterized by its "full service" approach to business law, both advisory and litigation. RACINE's committed and pragmatic lawyers provide innovative solutions for day-to-day business, strategic projects and crisis management. They are committed to building solid, long-lasting partnerships with clients. RACINE works for companies in a wide range of industrial and service sectors, professional and inter-professional organizations, as well as local authorities and public bodies. The firm has developed particular expertise in the luxury goods, finance, media, real estate, insurance, agri-food and retail sectors. RACINE is a member of the international Multilaw network of lawyers, as well as OMNIA. The firm also maintains close relations with numerous foreign law firms.

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