

Press release

Racine advises NanoXplore on a raising €20 million fundraising from MBDA and Bpifrance

Paris, 8 January 2025 – Racine advised NanoXplore, a company specialising in electronics for the space industry, on raising €20 million from MBDA and the Defence Innovation Fund, which is managed by Bpifrance. This strategic investment will enable NanoXplore to accelerate its diversification into the defence sector and reinforce its commitment to promoting European technological sovereignty.

Founded in 2010, NanoXplore is a French company that specialises in fabless semiconductors. It designs radiation-hardened FPGAs (field-programmable gate arrays) for use in environments requiring high reliability, particularly in the aerospace industry. Several major European space programmes already use the company's solutions, which offer a sovereign alternative to non-European components.

The €20 million fundraising marks a new stage in NanoXplore's development. The funds will support the development of a new generation of components geared towards defence applications, as well as a targeted external growth strategy in Europe, with the aim of consolidating the European industrial base in critical microelectronics.

This transaction also consolidates NanoXplore's position at the heart of discussions surrounding European electronic sovereignty. With its 100% European supply chain and ITAR-free approach, NanoXplore meets the growing demand for security, resilience, and technological autonomy in the space and defence sectors.

Racine assisted NanoXplore with a team comprising: Bruno Laffont (partner) and Joséphine Combret (associate) on M&A aspects, Quentin Cournot (partner) on tax aspects, and Charles Bouffier (partner) and Yibing Zhou (associate) on intellectual property aspects.

BPI France and MBDA were advised by Chammas & Marcheteau.

About Racine

Racine is an independent business law firm that combines legal excellence with strategic pragmatism. For over 40 years, its 270 lawyers, including 76 partners, have been helping companies and executives overcome their most challenging issues, providing advice and representing them in litigation. Litigation is part of the firm's DNA, accounting for around half of its business and giving it unrivalled expertise in managing strategic disputes. With offices in France and Brussels, Racine covers all areas of business law and has particular expertise in corporate/M&A, private equity, employment law, taxation, finance, real estate, IP/IT, competition, and restructuring.

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