

Press release

Racine advised Foncière Renaissance and MIMCO on the acquisition of 91 Avenue des Champs-Élysées in Paris

Paris, 26 March 2026 – Racine has advised Foncière Renaissance and MIMCO on the €320 million acquisition of a property located at 91 Avenue des Champs-Élysées in the 8th arrondissement of Paris.

This transaction marks the second joint acquisition by Foncière Renaissance and MIMCO in Paris's Central Business District, confirming their strategy of building an 'ultra-prime' asset portfolio in the heart of the capital.

Located on one of the world's most prestigious retail avenues, this 4,200 m² building boasts an exceptional location within an area characterised by major luxury brands and international retailers. With partially vacant space, the asset also offers significant potential for value enhancement.

The transaction reflects a broader trend of increased access to institutional-grade real estate. Through club deals, dedicated funds and co-investment structures, MIMCO is contributing to opening up this asset class to a wider base of private investors, while maintaining a selective and disciplined investment approach.

*Racine advised Foncière Renaissance and MIMCO on the tax aspects of the transaction with a team led by **Fabrice Rymarz** (Partner) and **Charles-Xavier Vincenti** (Counsel) and **Georges Lebauvy** (Associate).*

About Racine

Racine is an independent business law firm that combines legal excellence with strategic pragmatism. For over 40 years, its 270 lawyers, including 76 partners, have been helping companies and executives overcome their most challenging issues, providing advice and representing them in litigation. Litigation is part of the firm's DNA, accounting for around half of its business and giving it unrivalled expertise in managing strategic disputes. With offices in France and Brussels, Racine covers all areas of business law and has particular expertise in corporate/M&A, private equity, employment law, taxation, finance, real estate, IP/IT, competition, and restructuring.

Contact presse

Gabrielle Pelet

gabrielle.pelet@vae-solis.com

+33 6 29 94 59 87