

Press release

Racine is advises the majority shareholders of the Malherbe Group on its sale to Geodis.

Paris, 7 April 2026 – Racine has advised the majority shareholders of the Malherbe Group on the sale to Géodis. The transaction was completed following the receipt of the required regulatory approvals.

In recent years, Racine has advised the Malherbe Group on several external growth transactions, both in France and internationally, including Normatrans in 2022, Groupe Etoile Routière in 2023, and TLW in 2024.

Malherbe is recognized specialist in full-load road freight transport, with a strong presence in the agri-food and retail sectors. According to Géodis, this transaction will significantly strengthen its nationwide network and enhance its ability to support clients across France.

Geodis, a subsidiary of SNCF, is one of the world's leading transport and logistics companies. It operates as a freight forwarder, a contract logistics provider and a road haulier. With nearly 49,720 employees across more than 166 countries, the company generated revenue of €11.3 billion in 2024.

Racine advised the majority shareholders of the Malherbe Group with a team comprising:

- Maud Bakouche, partner, supported by Léopoldine Mauvais, Polina Loyko and Thibault de Dieuleveult, associates, on corporate matters.
- Sylvain Bergès, partner, supported by Rémi Bourdin, associate, on regulatory and transport law matters;
- Quentin Cournot, partner, was supported by Lauriane Delisle, Romain Taugourdeau and Georges Lebauvy, associates, on tax matters.
- Guillaume Thuleau, partner, was supported by Noa Wolff, associate, on employment law matters.
- Guillaume Fabre, partner, was assisted by Emilia Staneva on competition law matters.
- Sophie Pasquesoone, partner, was assisted by Claire Burlin and Lucie Bonnet, associates, on commercial contracts.
- Barna Evva, partner, was assisted by Hind Mahsas, associate, on financing matters.
- Philippe Johnston, partner, was supported by Ophélie Vo, associate, on real estate law matters.
- Thibault Guillemin, partner, was supported by Anouk Brejon, associate, on compliance matters.

Willkie Farr & Gallagher advised Géodis through a team comprising Fabrice Veverka, partner; Charles Fillon, counsel; and Faustine Mazza, associate, on corporate matters

Claris Avocats advised the minority shareholders with a team comprising Manfred Noé, partner, and Antoine Gergoy, associate.

Edmond de Rothschild advised the Malherbe Group on the financial aspects, with a team comprising Julien Donarier, Chaimae Merouan, Duncan Maguerez and Charles d'Arras.

CACIB advised Géodis on the financial aspects.

About Racine

Racine is an independent business law firm that combines legal excellence with strategic pragmatism. For over 40 years, its 270 lawyers, including 76 partners, have been helping companies and executives overcome their most challenging issues, providing advice and representing them in litigation. Litigation is part of the firm's DNA, accounting for around half of its business and giving it unrivalled expertise in managing strategic disputes. With offices in France and Brussels, Racine covers all areas of business



law and has particular expertise in corporate/M&A, private equity, employment law, taxation, finance, real estate, IP/IT, competition, and restructuring.

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