Press release

Racine advises ESR Europe on the sale of a 118,000 m² logostics asset in Amiens.

Paris, 24 September 2026 – Racine advised ESR Europe, the European platform of the ESR Group, on the sale of Som'Link to Clarion Partners Europe. Locatedin Amiens Saint-Sauveur, northern France, Som'Link is major logostocs asset comprising nearly 118 000m2.

ESR Europe is the European arm of the ESR Group, a global real estate investment manager focused on the new economy. With over 30 years' experience, ESR Europe operates primarily across Western Europe, where its team manages the full investment lifecycle. With a total investment value of over £9 billion – including £5 billion in completed transactions – the group offers a comprehensive range of investment solutions, including separate account mandates, discretionary equity and credit funds, and joint ventures.

Clarion Partners Europe is a property investment manager specialising in logistics and industrial assets, as well as long-term sale-and-leaseback transactions. The company operates across Germany, the Netherlands, France, Spain and Italy. It is majority-owned by Clarion Partners, a US-based real estate investment manager serving nearly 500 institutional investors worldwide and managing $73.3 billion in assets.

Delivered in 2023 as part of the French portfolio of the ESR Europe Real Estate Active Fund IV, Som'Link is a major logistics asset comprising 118,403 m²in Amiens Saint-Sauveur. Seventy-four per cent of the property is occupied by ID Logistics under a long-term lease signed in 2024, to serve the operations of a major e-commerce company. In 2024, ESR Europe also installed 61,000 m² of photovoltaic panels on the property in partnership with IDEX, creating creating what was, at the time, France's largest rooftop solar installation.

This sale to Clarion Partners Europe marks the completion of a transaction initiated by ESR Europe in 2021, beginning with the speculative acquisition of the site and followed by its development and letting. The disposal demonstrates the group's value-creation strategy in the French logistics market.

Racine advised ESR Europe on the tax aspects of the transaction. The team was led by Quentin Cournot (Partner) and included Romain Taugourdeau (Associate) and Georges Lebauvy (Associate).

About Racine

Racine is an independent business law firm that combines legal excellence with strategic pragmatism. For over 40 years, its 270 lawyers, including 76 partners, have been helping companies and executives overcome their most challenging issues, providing advice and representing them in litigation. Litigation is part of the firm's DNA, accounting for around half of its business and giving it unrivalled expertise in managing strategic disputes. With offices in France and Brussels, Racine covers all areas of business law and has particular expertise in corporate/M&A, private equity, employment law, taxation, finance, real estate, IP/IT, competition, and restructuring.

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